

EXHIBIT G

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Hearing

1 UNITED STATES DISTRICT COURT
2 SOUTHERN DISTRICT OF NEW YORK

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3 DON HADEL, ET AL.,

4 Plaintiffs,

5 v.

15 CV 3706 (RLE)

6 GAUCHO, LLC, ET AL.,

7 Defendants.

8 -----x

9 New York, N.Y.
June 30, 2016
10:45 a.m.

10 Before:

11 HON. RONALD L. ELLIS,

12 Magistrate Judge

13 APPEARANCES

14 FITAPELLI & SCHAFFER, LLP

15 Attorneys for Plaintiffs Hadel, et al.

16 BY: BRIAN S. SCHAFFER

ARMANDO ORTIZ

17 KANE KESSLER, P.C.

18 Attorneys for Defendants Gaucho, et al.

19 BY: DANA M. SUSMAN

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1 filed from anyone objecting to it. If indeed the average
2 amount is -- does seem to be a significant amount compared to
3 what happens in some settlements. I don't see any reason that
4 the settlement be held up.

5 What's the timeframe for after signing in terms of
6 checks being sent?

7 MR. SCHAFFER: I believe, your Honor, the checks, the
8 defendant has to pay the entire settlement amount 30 days after
9 the effective date. So essentially, the Court approves the
10 settlement. The effective date is 30 days after, defendant has
11 30 days after that. So effectively 60 days after your Honor's
12 order approving the settlement the funds get deposited in one
13 shot and the claims administrator cuts the checks about ten
14 days later.

15 THE COURT: OK. All right. I don't have any specific
16 comments concerning any of the elements of the award of the
17 settlement. Including, I think you're right that the trend is
18 to award fees based upon a proportion of the settlement fund
19 and as is probably true in many of the cases, if the proportion
20 of the loadstar is probably higher if you're able to effectuate
21 a settlement earlier and certainly that's to be encouraged, you
22 could have litigated longer and the proportion would have been
23 less but that would not be a good result for either the
24 plaintiffs, the defendants, either counsel or the class
25 members.

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1 So I think you should not take the opportunity to
2 penalize people for being efficient. So I approve the judgment
3 and the claims administrator will do their job and defendant
4 will do their job and hopefully this is good bye.

5 MR. SCHAFFER: I hope we'll see you again sometime.

6 THE COURT: OK. In other another case.

7 We're adjourned. Thank you.

8 (Adjourned)